

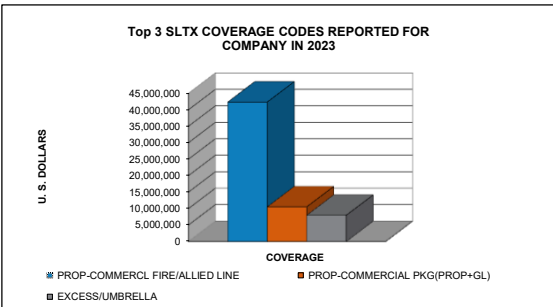
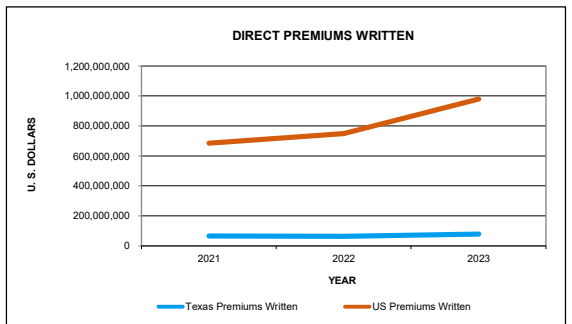
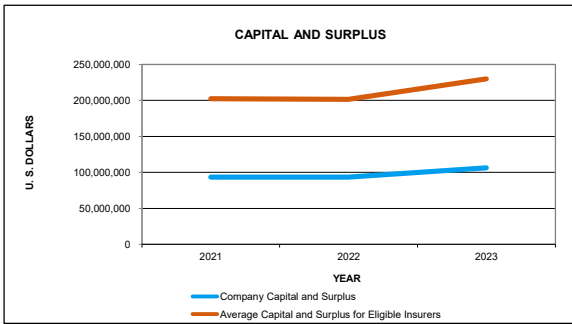
Princeton Excess & Surplus Lines Ins Co				Issue Date:	9/30/2024
Insurer #:	80102337	NAIC #:	10786	AMB #:	012170

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	<b>A+</b>	Insurance Group
Incorporation Date	Delaware		Munich American Group
Commenced Business	Main Administrative Office	Jul-24	Parent Company
	555 College Road East - P O Box 5241, Princeton, NJ, US 08543		Munich Reinsurance Company
			Parent Domicile
			Germany

	6/30/2024	2023	2022	2021
Capital & Surplus	90,845,000	106,416,000	93,566,000	93,502,000
Underwriting Gain (Loss)	24,232,000	42,793,000	39,009,000	36,534,000
Net Income After Tax	25,953,000	40,968,000	29,295,000	31,781,000
Cash Flow from Operations		172,430,000	39,581,000	58,825,000
Gross Premium		980,284,000	749,483,000	684,713,000
Net Premium	-	0	0	0
Direct Premium Total	405,230,000	980,285,000	749,484,000	684,716,000
Direct Premium in Texas (Schedule T)		79,652,000	63,819,000	65,928,000
% of Direct Premium in Texas		8%	9%	10%
Texas' Rank in writings (Schedule T)		3	3	2
SLTX Premium Processed		72,703,307	61,778,435	62,428,499
Rank among all Texas S/L Insurers		55	53	38
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		2	2	1

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>921.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>6- Investment Yield</b>
<b>11.00%</b>	<b>0.00%</b>	<b>2.80%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>14.00%</b>	<b>14.00%</b>	<b>110.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>39.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	<b>13- Current Estimated Reserve Deficiency</b>	
	<b>0.00%</b>	
	<i>Usual Range: Less than 25%</i>	



LOB	U.S. DOLLARS
1 Fire	\$ 32,897,000.00
2 Comm Mult Peril(Non-Liability)	\$ 15,588,000.00
3 Allied Lines	\$ 10,278,000.00
4 Inland Marine	\$ 8,773,000.00
5 Other Liab (Claims-made)	\$ 5,740,000.00

LOB	U.S. DOLLARS
1 Other Liab (Claims-made)	\$ 9,120,000.00
2 Allied Lines	\$ 5,898,000.00
3 Comm Mult Peril(Non-Liability)	\$ 5,626,000.00
4 Other Liab (Occurrence)	\$ 1,123,000.00
5 Comm Auto Phys Damage	\$ 338,000.00

